



SUBMARINES ASSOCIATION AUSTRALIA

Patron Commodore Bob Trotter OAM, RAN (Rtd)

MINUTES AGM 2024

Annual General Meeting

Sunday 13th October 2024
Maroochy RSL
105 Memorial Avenue, Maroochydore, QLD

The Meeting will be conducted iaw Rule 6.1 and By-Law 2 of the Constitution.

National Committee (SAA Executive) in Attendance:

President: Dave Strangward.	Vice President: Tony Vine.
Secretary: Paul Gale.	Treasurer: John Rana.

Branch Committee (SAA Executive) in Attendance:

NSW President: Geoff Anderson.	Representing SA/NT President: SA/NT Vice President: Bill Hollas	QLD President: Andy Clowes.
WA President: Bill Clayton..	ACT President: Dave Strangward.	TAS:President David Byrne. (Zoom)
VIC President - Keith Hatfield.		

Members in Attendance

A total of sixty two 62() Ordinary and Life Members and Two (2) Associate Members signed the attendance sheets. A complete list of attendees is attached to the original copy of these Minutes as Attachment 1a.

1. Open Meeting.

The meeting was called to order and opened at 1000.

The Chairman requested a vote of thanks to the President of the SAA QLD Branch, Andy Clowes and his Committee/Team for the excellent program of events over the SUBCON 2024 weekend.

The members responded with much acclamation.

2. Silence in Memory of departed comrades.

1 minute silence was observed in memory of departed comrades. Lest we Forget.

The Chairman also asked that the members think of those members who cannot be with us today because of ill health.

Tony Vine read the list of submariners who had “Crossed the Bar” over the past twelve months.

3. Apologies

Nil noted.

4. Confirmation of Minutes of the previous National AGM.

The previous AGM 2024 was held in the Hero’s Lounge, St Kilda Army and Navy Club Victoria.

The Chairman advised that the Minutes of the 2023 AGM had been available online, and had been emailed to Branch Secretaries for dissemination to members some ten weeks prior to this AGM.

The Secretary called for the Minutes to be accepted as a true record of proceedings.

Proposed: P. Gale

Seconded: K. Hayton



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Carried: Unanimous.

5. Business Arising from the Previous Minutes

All business matters arising from previous SUBCON Meetings were discussed and agreed by the National Executive at their meeting yesterday 9th October, and the status of outstanding action items are included in these minutes.

The Secretary proposed that all business arising and outstanding action items from previous SUBCON Meetings as included in these minutes be accepted.

Proposed: P. Gale
Seconded: G. Burton.
Carried: Unanimous.

6. Treasurer presents statement of accounts and auditor's report

The following Reports, copies of which had been available online were tabled for acceptance.

- Treasurer's Report – Delivered by J. Rana (Summarised for these minutes – Detailed Accounts and Bank Statements were forwarded to the NEC Members prior to this meeting).

Opening Balance	\$29,171.47.
Deposits	<u>\$13,419.58.</u>
Interest	\$ 2.63.
Current Deposit	\$45,593.68.
Debits:	<u>\$24,125.95.</u>
Working Total	\$18,467.73.
Term Deposit	\$35,404.91.
TOTAL	<u>\$53,872.64.</u>

This reporting period Excess of Expenditure over Income was \$10,703.74. This EoEoI was because \$1,000.00. was distributed to each of the Branches at SUBCON 2022.

Term deposit certificate No 100202225 was renewed on the 28th March 2023 for a period of 6 months; maturity date is 28th September 2023. The current interest rate is 004.25% per annum with the Australian Military Bank.

During this reporting period 9 applications for ordinary and 1 associate memberships were received and approved

There are 33 renewals outstanding from 2022.

During the period 6 members have "Crossed the Bar" which compares with the previous years.

Financial Members as at 31st March 2023 total 747.

7. Adoption of Treasurers Report

The Treasurer proposed that his report be accepted.

Proposed: J. Rana.
Seconded: J. Stein.
Carried: Unanimous.

8. Reports

The President stated that his report had been forwarded to Branch Presidents for dissemination previously.

SAA Welfare Successor Foundation Report: The Welfare Foundation Trustee Kevin Hayton tabled the 2023 Financial Report on behalf of his fellow Trustees Zladoslaw (Sid) Czabotar and David Bryant.

Welfare: This report was disseminated by D. Bryant to all branch secretaries and is attached to the minutes.



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Facebook pages- P. O'Donohue stated that the the SAA page has 1890 members and these members are constantly being monitored, for reality and inappropriate comments/posts.

T. Vine – Eternal patrol comments and who is missing from the page. Memorial poppies are going to be presented to submariners NOK as appreciation for their service.

9. Adoption of Annual Reports

The Secretary proposed that the Annual Reports be adopted:

Proposed:	P. Gale
Seconded:	S. Wood.
Carried:	Unanimous.

10. Determination of Subscription Fees

The Treasurer stated that the National Executive has determined that there would be no increase in Subscription Fees.

11. Notices of Motions

Tony Vine presented the following:

1. Four motions that were raised and not voted from 2023. All of these were passed by the members.
2. Motions 1-14 were proposed and discussed with motion three failing to pass and motion nine needing modification.

The motions by K Hayton were withdrawn.

All motions are attached as an annex and where appropriate any changes are highlighted.

12. General Business

13. Any other business

- a. It was raised that there was memorial registration for submarines around Australia by the proposal submitted by Michael White. Where are the memorials, and the state of them. Andy Clowes verified the policy for memorial sites from 2022.
- b. Tex O'Grady gave members an update on his "Sailing for Veterans" programme and where they are heading off too.

14. Declaration of next SUBCON 2025 meeting place and handover of Banner

The Banner was handed over to the President of the NSW Branch, Geoff Anderson, by the President of the Queensland Branch Andy Clowes.

Geoff stated that NSW put their hand up to cover 2025's SubCon as SA were unable to do it. A date and place are to be advised and members will be informed at the first available opportunity.

15. Declare meeting over

There being no further business the Chairman declared the meeting shut at 1219.



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Signed

D. STRANGWARD AM.
SAA National President and Chairman.

Date.....

Signed

P. GALE
SAA National Secretary

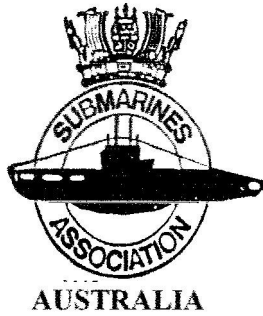
Date.....

Attachment 1a - Attendance Lists per Attendance Sheet

ANNEX A

Notice of Motion No 1-15 – Tony Vine

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TREASURERS REPORT FOR PERIOD
01 APRIL 2023 - 31 MARCH 2024

This reporting period Excess of Income over Expenditure was **\$3421.93**.

Term deposit certificate No 100202225 was renewed on the 25 March 2024 for a period of 6 months; maturity date is 27 September 2024. The current interest rate is 4.8% p.a

During this reporting period **26** Applications for Ordinary Membership and **1** Associate membership were received and approved.

There are Twenty-Seven (27) renewals outstanding from 2023. The number of outstanding renewals has reduced marginally from previous years.

Three (3) Members crossed the bar and two (2) resigned.

Financial Members as at the *31 March 2024* total **736**.

It is my considered opinion substantiated by the auditor's report that the SAA is financially sound; current subscriptions and joining fees are adequate and see no reason for an increase to be considered.

J A. Rana
Hon. National Treasurer

DATE **28/6/2024**

SUBMARINE ASSOCIATION AUSTRALIA
TRUSTEE REPORT – WELFARE SUCCESSOR FOUNDATION

FROM: Dave Bryant (On behalf of fellow Trustees Sid Czabotar and Kevin Hayton).

TO: The President, National Executive and Members, SAA 2024 Annual General Meeting.

I wish to confirm that the 13 month period 09th August 2023 to 14th September 2024 incurred a decrease in funds in the General (Cheque) Account over this period.

There were two calls on the General (Cheque) Account during the reporting period (16th August 2023 and 27th August 2024) totaling Ten Thousand, Two Hundred and Thirty-Six Dollars 29 Cents (\$10,236.29).

Our increase of Expenditure over Income (Eol) over the period was Eight Thousand, Six Hundred and Ninety-Six Dollars 87 Cents (\$8,696.87) since the last report dated 09th October 2023 at SUBCON 2023.

The Eol was mitigated by the very generous donations of One Thousand Five Hundred and Thirty-Nine Dollars 42 Cents (\$1,539.42) from individuals which is detailed as follows:

03-Nov-23	Donation Mr Rod Fayle OAM.	40.00
26-Jan-24	Donation Mr Paul Thomas Maynard.	40.00
27-Mar-24	Donation Mr Greg Jones "Coxswains Crawl" (Sponsor South Hurstville RSL Sub Branch, Sydney NSW).	200.00
15-Apr-24	Donation Mr Greg Jones "Coxswains Crawl" (Sponsor SAA Members).	958.00
15-Apr-24	Donation Mr David Bryant OAM.	101.42
01-Jul-24	Donation Mr Geoff Burns JP	200.00

No transfer from the Term Deposit Account was made, as it was determined that sufficient funds were available in the Current (Cheque) Account to meet any member needs.

The rollover of interest of Six Thousand, Four Hundred and Eighty-Three Dollars 45 Cents (\$6,483.45) was a very welcome financial turn-around on the poor returns over the last few years. The interest this year boosted the Term Deposit substantially.

Importantly for those contemplating making a donation, the Foundation is Tax-Free and is a registered charity with the Australian Charities and Not-for-profit Commission (ACNC), and as such donations are tax deductible.

I would like to remind everyone that our majority membership is getting older, and I would contemplate an increased call on the fund to help those members in dire need or in an emergency in the future. Also, please remember the Welfare Fund when considering your will beneficiaries.

The Foundation is, we believe, healthy with total assets as of 30th September 2024 of One Hundred and Sixty-Seven Thousand, Five Hundred and Eighty-Four Dollars 69 Cents (\$167,584.69) of which Twelve Thousand, Four Hundred and Sixty-Three Dollars 71 Cents (\$12,463.71) is in the current account, and so immediately available if required in support of our members.

Currently the sum of One Hundred and Fifty-Five Thousand, One Hundred and Twenty Dollars 98 Cents (\$155,120.98) is held in the Term Deposit Account in order to maximize and consolidate interest payable.

Interest from our Term Deposit is currently earning 4.25% Interest Compound for a current term of twelve months, which is due for renewal 22nd March 2025. This interest rate was the best achieved by negotiation with the CBA, and is comparable with rates offered by the other banks. It is foreseen that with interest rates increasing over the next twelve months, a more favorable interest rate for future term deposits can be negotiated.

On behalf of my fellow Trustees, I therefore table this Annual Report of the SAA Welfare Foundation

Statements of 'Receipts and Payments' inclusive for the period 08th October 2021 to 14th September 2024 (General Cheque Account) and 'Credit Interest' inclusive for the period 22nd March 2023 to 22nd March 2024 (Term Deposit Account) and accompanying Bank Statements have been forwarded to the members of the SAA National Executive Committee prior to this Annual General Meeting. These Statements remain 'SAA NATIONAL EXECUTIVE COMMITTEE and SAAWSF TRUSTEES ONLY – STRICTLY IN CONFIDENCE' for obvious reasons.



Signed.....David Bryant OAM
Trustee, Submarines Australia Welfare Foundation.

Dated: Saturday 14th September 2024